









at Manila. We do not suppose that the former country will take any action likely to damage the interests of the Philippines. We will wait and see what the Government will do. The report that the directors have invited Mr. J. P. Young to join the board, I consider that the necessary action will be taken. The report that the directors have invited Mr. J. P. Young to join the board, I consider that the necessary action will be taken. The report that the directors have invited Mr. J. P. Young to join the board, I consider that the necessary action will be taken.

Mr. H. M. Gordon, who has been invited to join the board, is a man of great experience and ability. He has been in the service of the Government for many years, and has been in charge of the public works department. He is a man of great experience and ability. He has been in the service of the Government for many years, and has been in charge of the public works department.

The Chairman, in reply, said, with regard to the directors, that he had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors.

The Chairman, in reply, said, with regard to the directors, that he had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors.

The Chairman, in reply, said, with regard to the directors, that he had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors.

The Chairman, in reply, said, with regard to the directors, that he had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors.

The Chairman, in reply, said, with regard to the directors, that he had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors.

The Chairman, in reply, said, with regard to the directors, that he had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors.

The Chairman, in reply, said, with regard to the directors, that he had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors. He had no objection to the directors.

## KELLY & WALSH, LD.

**JUST RECEIVED**  
EDISON'S HOME PHONOGRAPH  
EDISON'S GRAPHOPHONE  
RECORDS OF VOCAL AND INSTRUMENTAL MUSIC, SPEAKING, TRUMPET AND TUBES, COMPLETE  
HIERE MACHINES, WHICH HAVE PROVEN THEMSELVES TO BE AN UNQUALIFIED SUCCESS, ARE NOW ON VIEW.

## CHAMPAGNE "MONOPOLE"

HEDSIECK & Co. REIMS  
PERMITTORS TO THE IMPERIAL AND ROYAL COURT AT BERLIN  
and to the IMPERIAL COURT OF RUSSIA.

## CARLOWITZ & CO., Sole Agents

STUTTGART PIANOS,  
DOERER AND SOHN'S SEMI GRANDS, AND GOTTAGES.

## LANE, CRAWFORD & CO.

UNITED ASBESTOS ORIENTAL AGENCY (LIMITED).

SOLE AGENTS IN HONGKONG, CHINA, JAPAN, AND THE STRAITS SETTLEMENTS, FOR THE

UNITED ASBESTOS COMPANY, LD., LONDON,  
CONTRACTORS TO H.M. GOVERNMENT.

BEST QUALITY ASBESTOS GOODS AND PACKINGS.  
HYDRAULIC LIFTING PUMPS, PUMP PACKINGS, AND ALL KINDS OF METALLIC BOILER JOINTS.  
ASBESTOS SALAMANDER BOILER COVERING COMPOSITION.  
ESTIMATES GIVEN FOR EVERY DESCRIPTION OF WORK.

DODWELL, CARROLL & CO., General Agents.

## BRINSMEAD, ALLISC, RACHALS, ROSENKRANZ

HIGHEST QUALITY, LOWEST PRICES.  
EASY PAYMENTS, FULL GUARANTEE.

## W. ROBINSON & CO.

EXCELLENT SECOND HANDS.—PRICES REDUCED TO CLEAR FOR SUMMER.

## DR. KNOX'S ANTI-PYRENE

Patented.  
In Powder and Crystals, also in Drops of Glycerin.  
EFFECTS: RHEUMATIC & NEURALGIC AFFECTIONS, NERVOUS AFFECTIONS.

## ARGONIN.

(REGISTERED TRADE MARK).  
SOLUBLE CALCIUM SILVER PREPARATION.  
Used in Gonorrhoea in 1 to 2 per cent. solution. It possesses similar bactericidal action to silver nitrate, but is distinguished by complete absence of irritating properties. It is recommended that the directions on the bottle for making solutions shall be implicitly followed.

CHINA EXPORT, IMPORT & BANK CO., Sole Agents for China.  
BEWARE OF SPURIOUS IMITATIONS.

## BEST PORTLAND CEMENT

PRICES AND SAMPLES ON APPLICATION.

## PROPERTY FOR SALE

AT SWATOW AND DOUBLE ISLAND.  
The undersigned are prepared to receive offers up to the 14th October, 1895, for the whole of the estate (in one lot) of the late PHILIP WILLIAMS SWATOW.

Further particulars and plan of Swatow may be obtained on application to the undersigned, who will be pleased to attend to the business.

JOHN WEDGE WILLIAMS.  
Swatow, 10th May, 1895.

## W. BREWER & CO.

NEW STOCK OF LEADING BOOKS.  
Books or Photography, several varieties, 65 cents each.

With Bat and Bell by Griffin (the Londoner by Lohmann, Nickels, and Bismarck).

Pictures of Southern China, by MacGowan.

From Far Formosa, by MacKay.

Pictures from Life of Lord Nelson, by Clark Russell.

From the Arctic Ocean to the Yellow Sea, by T. P. P.

Queens Road, under Hongkong Hotel, 128.

## NOTICE TO AMERICAN CITIZENS

AMERICAN CITIZENS residing in the Consular District of CANTON, which includes SWATOW, BATHOON, and PAKHOI, are requested to register at this Consulate either personally or by certificate setting forth the date and place of birth and last residence in the United States.

The advantages of registration are obvious and may prove of value in time of need. There is no fee or charge for registration.

EDWARD DEBOLD, U.S. Consul.

United States Consulate, CANTON, China, 1st February, 1895. 1493

## INSURANCE

AACHEN AND MUNICH FIRE INSURANCE CO. OF AACHEN-CHAPPELLE.

The undersigned, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTERS, DRUCKMANN & CO., Agents.

Hongkong, 24th April, 1895.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

The undersigned, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTERS, DRUCKMANN & CO., Agents.

Hongkong, 16th November, 1892.

PHENIX FIRE OFFICE.

The undersigned, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTERS, DRUCKMANN & CO., Agents.

Hongkong, 17th April, 1895.

SCOTTISH METROPOLITAN ASSURANCE COMPANY.

The combined ACCIDENT AND LIFE POLICY is the most advantageous form of INSURANCE.

A yearly premium of £5 2s 6d (age 30) secures the following:

22,000 in case of death by accident.

21,000 in case of permanent total disablement by accident.

25 per week in case of temporary disablement by accident.

Arrears of £1,000 in case of death by weekly payments in case of injury.

For further Particulars apply to J. V. VERNON, Agent.

Hongkong, 8th June, 1895.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

TOTAL FUNDS at 31st DECEMBER, 1893, £1,235,522 0s 0d.

I. ACCUMULATED CAPITAL, £3,000,000 & 4d.

SUBSIDIARY CAPITAL, £750,000.

PAID UP CAPITAL, £3,750,000 0s 0d.

RESERVE FUND, £2,000,000 12s 0d.

The undersigned, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTERS, DRUCKMANN & CO., Agents.

Hongkong, 10th April, 1895.

BANK OF CHINA.

In accordance with Ordinance No. 6 of 1875, the Undersigned BANKS will be CLOSED for the Transference of PUBLIC BUSINESS (TUESDAY), the 24th inst., the Anniversary of the Birthday of Her GRACIOUS MAJESTY THE QUEEN, and on MONDAY, the 30th inst., the Anniversary of the Birthday of His GRACIOUS MAJESTY THE KING.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

For the NATIONAL BANK OF CHINA, LIMITED.

For the MERCHANTS BANK OF INDIA, LIMITED.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

For the NATIONAL BANK OF CHINA, LIMITED.

For the MERCHANTS BANK OF INDIA, LIMITED.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

For the NATIONAL BANK OF CHINA, LIMITED.

For the MERCHANTS BANK OF INDIA, LIMITED.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

For the NATIONAL BANK OF CHINA, LIMITED.

For the MERCHANTS BANK OF INDIA, LIMITED.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

## BANKS

THE NATIONAL BANK OF CHINA LIMITED.

AUTHORIZED CAPITAL, £1,000,000.

PAID UP CAPITAL, £2,324,374.

HEAD OFFICE—HONGKONG.

COURT OF DIRECTORS.

CHIEF MANAGER, CHINA KITSIAN, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

CHIEF CLERK, CHOW TUNG-SHANG, Esq.

## VESSLES EXPECTED.

THE AMERICAN MAIL.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

The P.M. steamer *Admiral*, left America on the 13th inst., and may be expected here on or about Sunday, the 22nd inst.

The P.M. steamer *City of Rio de Janeiro*, with the American mail, left Yokohama on Monday, the 23rd inst., and may be expected here on or about Tuesday, the 24th inst.

## COMMERCIAL.

CLOSING QUOTATIONS. Monday, 22nd May.

ON LONDON. Telegraphic Transfer, 1104.

Bank Bill on demand, 1104.

Bank Bill, 30 days sight, 1104.

Bank Bill, 60 days sight, 1104.

Bank Bill, 90 days sight, 1104.

Bank Bill, 120 days sight, 110



